



NATIONAL CONGRESS OF GUJARATI ORGANISATIONS UK

Serving the Gujarati Community as a National Body of Gujarati Organisations in UK

Email: info@ukncgo.org Website: www.ukncgo.org

Reply to: President: C J Rabheru, WASP, Repton Avenue, Sudbury, Wembley, Middx HA0 3DW

Communication to: Anita Ruparelia, 51 Harrow Road, Wembley, Middx

Re: Indian Rupee issues concerning NRI highlighted by NCGO President C J Rabheru in an interview with Thompson Reuters, Click the Link below for the summary of the Interview:

<http://in.reuters.com/article/india-demonitisation-britain-idINKBN13O2GX>

"British Indians are calling for an extension to a deadline which could see some of their cash become worthless by the end of December, as part of Prime Minister Narendra Modi's shock decision earlier this month to abolish 500 (\$7) and 1,000 (\$14) rupee banknotes. The looming Dec. 30 deadline has rattled many British Indians, who make up 2.5 percent of the population of England and Wales according to a 2011 government census, because the notes can only be exchanged in India.

"I have been getting hundreds and hundreds of calls," said the president of the National Congress Of Gujarati Organisations UK (NCGO), CJ Rabheru

"They have no clue what the hell is happening," Rabheru said, adding that many of his members are confused by rumours regarding the status of their cash in a move that he said was likely to affect at least 1 million people in Britain.

Although supportive of Modi's effort to fight counterfeiting, Rabheru said many people are scrambling to find flights to India or asking friends and relatives to carry cash for them.

The notes are being abolished in a move to crack down on forgeries and the shadow economy but the withdrawal of denominations that account for 86 percent of the cash in circulation in India have brought India's cash economy to a virtual standstill"._____

NCGO has been actively engaging with the Governor of Reserve Bank of India on the matter of Rupees held by NRI's residing in UK. Please kindly sign a petition to the Governor by accessing www.ukncgo.org.

NCGO has also filed a complaint with Governor of Bank of England regarding usage of Animal Fat in the production of NEW £5 Note. If Bank of England do not stop using the offending Fat NCGO will start a campaign which will only be possible with Community's support. Please go to www.ukncgo.org for regular updates on Issues that Concerns the Community.

Regards

C J Rabheru

Subj: RE: Urgent- media comment

Hi CJ,

Thank you for your email, it's funny that you mention the five pound note issue because I wrote about it yesterday too.

Here are links to both stories, thank you once again for your kind help and time. I will be in touch if we do more on either story or in the future.

<http://in.reuters.com/article/india-demonitisation-britain-idINKBN13O2GX>

<http://www.reuters.com/article/us-britain-banknote-idUSKBN13O1WD>

Best wishes,

Adela

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Adela Suliman
Correspondent
Thomson Reuters

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